

Please enter the following amendments to the Specification:

[00020] The disclosure further includes a system for evaluation of private investments including a central processing unit or CPU (processor), which may be a main-frame computer connected to one or more work stations, or it may be a component of a personal computer that may be a "stand alone" computer or it may be networked to other computers though a common server. The system also includes an input device such as a keyboard in communication with the processor, at least one memory source and software including instructions. The device may also include a display device such as a monitor in communication with the processor.

Brief Description of the Drawing

The following drawing forms part of the present specification and ~~are~~ is included to further demonstrate certain aspects of the present invention. The invention may be better understood by reference to ~~one or more of these drawings~~ this drawing in combination with the detailed description of specific embodiments presented herein.

~~Figure 1~~ The Figure is a graph showing the Venture Economics venture capital vintages from 1980 through 1996.

[00023] An example of a graph as described is shown in ~~Figure 1~~ the Figure.

[00024] This analysis in ~~Figure 1~~ the Figure shows that ~~the~~ venture capital, as an asset class, is actually much more highly correlated with the public market than the correlation matrices above might imply, with a high beta (1.99, or almost twice as volatile as the market) and a dismal alpha (-25.5%). Using the characteristic line developed in the least squares linear

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regression analysis above, the venture capital market could be expected to deliver the following returns, given the market assumption shown: